

February 2026

Last month, we discussed:

- Adding and Losing Teams
- League Fee Arrearages

If you missed last month's Rules Extra, please click [here](#).

This month, we cover:

- Financial Statements
- Audits

If you are no longer a league officer, please forward Rules Extra to newly elected officers if you have their email address so that they will be more knowledgeable in their new role.

Please forward Rules Extra via email to your fellow officers and league members.



LEAGUE RESOURCES

Financial statements are not the audit

An audit and a financial statement seem to be the same, but they are not. An audit is completed by a committee appointed by the league president, and the financial statement is completed by the league treasurer and includes a copy of the league payout.

Audits

The audit committee checks league financial records - no earlier than one month prior to the league payout - to verify league income, expenditures and balances. The committee also can be tasked with auditing league records, averages and position standings at the request of the league board of directors or league president. Click [Audit Procedures](#) for more details.

We have created the [Audit Committee Worksheet](#) and [Audit Committee Worksheet Instructions](#) to assist the Audit Committee. You may have to download the [Audit Committee Worksheet](#) to your desktop in order to use it.

Financial statements

A financial statement is the league treasurer's report of the league finances. The financial statement should show the actual income based on pay envelopes and expenses paid by the league. The financial statement also includes the beginning account balance (if any) and shows the residual funds left in the league account. We have created a [Sample Financial Statement](#) and an interactive League Financial Statement for your convenience.



IN THE NEWS

USBC Executive Director Chad Murphy discusses the 2026 State of the Association

USBC's State of the Association for 2026 leads off with a look at the numbers in membership. The address also highlights an exciting 2025 campaign and looks ahead to what's next for USBC in 2026 and beyond.

To see the full report, click [here](#).

2026 USBC Convention and Annual Meeting.

In an effort to show you the governance side of USBC and hopefully inspire you to take an active role in local, state or national service to the bowling community, we wanted to provide information on the 2026 USBC Convention and Annual Meeting.

The governance of USBC, in many ways, lies within the hands of the USBC volunteer delegates who come from local and state associations like yours. In your local area, the local associations are made up of volunteers who have been elected and then help determine activities and programs to service your bowlers.

The elected board members help determine the tournaments that are put on and rules for those events. Most local association annual meetings are in the spring and summer. We encourage you to consider helping the sport in your community by getting involved with your local association.

More information on the 2026 USBC Convention and Annual Meeting can be found [here](#).



DON'T FORGET!

Don't forget... Treasurers are required to provide a financial statement to each member of the league board of directors when prizes are paid. The financial statement must show all league income and expenses and include a copy of the prizes paid and to whom.



DO YOUR BOWLERS KNOW?

Do your bowlers know... During unopposed pre-bowls/postponements, high score achievements are not eligible for recognition by USBC in accordance with [Rule 50](#).



MYTHBUSTERS

Mythbusters

Busted, plausible, or confirmed:

Myth #13: The final prize list is the league financial statement.

Myth #51: The president's verification of the league account is the league audit.

Get the answers to these and other bowling myths.

Want to be part of Mythbusters? Send your bowling myth to **Rules@bowl.com**.